

# **Automated Compliance Solutions Licenses Private Equity Model Compliance Manual from Armor Compliance**

First software service for compliance risk management that includes integrated model compliance manual, test procedures and SEC examination preparation

Boston, MA (PRWEB) November 02, 2011 -- Automated Compliance Solutions (ACS), the leading provider of compliance risk management technology for investment advisers, has entered into a licensing agreement with Armor Compliance to integrate and distribute Armor's model compliance manual for private equity advisers with its ACS Compliance Risk Management software service. Private equity advisers who are required by the Dodd-Frank Act to be registered with the SEC by March 30, 2012, will appreciate the benefits ACS Compliance Risk Management delivers as a cost-effective, one-stop-solution to construct, implement and automate their SEC-mandated compliance programs before applying for registration.

"Unregistered private equity firm executives are experiencing sticker shock from the costs associated with registering with the SEC. They are asking for a technology-based compliance program that provides cost and time savings," said John R. Logan, ACS' CEO. "Only ACS Compliance Risk Management software delivers a model compliance manual integrated with testing procedures specifically designed to meet the unique regulatory requirements of private equity firms."

ACS Compliance Risk Management software service automates the management of a private equity firm's most critical compliance functions, including organizing the documentation required for an SEC examination. It provides the compliance program expertise novice CCOs need now and the productivity, delegation and quality benefits experienced CCOs require.

"Armor Compliance works with private equity fund advisers to provide the support necessary to develop robust compliance programs specifically tailored for each adviser's unique business requirements," declared Douglas F. MacLean, founder of Armor Compliance. "Our comprehensive, fixed-fee registration services combined with ACS provide private equity firms with a quality, cost-effective, fast-track path to SEC registration. In addition, after registration, a private equity firm that is fully compliant unfortunately needs to provide written evidence of such compliance during an SEC audit. ACS' unique software provides a quality, cost-effective solution to address this problem."

### About ACS

Automated Compliance Solutions is the investment industry's leading provider of compliance risk management technology. Founded in 2007, ACS automates the compliance programs of private equity firms, hedge funds, broker-dealers and investment advisers. For further information, please visit <a href="http://www.complianceacs.com">http://www.complianceacs.com</a>

### **About Armor Compliance**

Investment advisers rely upon Armor Compliance to understand their specific issues and to appropriately guide them through regulatory and compliance issues. For further information, please visit <a href="http://www.armorcompliance.com">http://www.armorcompliance.com</a>.

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## Online Web 2.0 Version

You can read the online version of this press release here.